Foreign Exchange Management (Export of Goods & Services) Regulations, 2015

Sr. No.	Transaction	Existing Regulation	New amendment (w.e.f 14.11.2025)
1	Realisation and repatriation period of dues for export of goods / software/ services	9 **months** from date of **export**	15 **months** from date of **export**
2	In case of goods exported to warehouse established outside India with the permission of the Reserve bank, full export value shall be paid to the authorised dealer	Within **9 months** from date of **shipment of goods**.	Within **15 months** from date of **shipment of goods**.
3	Shipment of goods against advance receipts	Within **1 year** from the date the **advance payment is received**, or Within the **period specified in the agreement**, **whichever is later**. On faliure to ship the goods within this timeframe, **no refund or interest payment may be made without prior approval from the RBI**	Within **3 year** from the date the **advance payment is received**, or Within the **period specified in the agreement**, **whichever is later**. On faliure to ship the goods within this timeframe, **no refund or interest payment may be made without prior approval from the RBI**

Summary of Trade Relief Measures announced by RBI

Reserve Bank of India (Trade Relief Measures) Directions, 2025	
Sr No	**Directions (w.e.f. 14.11.2025)**
1	**<u>APPLICABILITY</u>** These Directions are applicable to the following entities, referred to as a Regulated Entity (RE) and collectively as Regulated Entities (REs) in this directions: 1. Commercial Banks 2. Primary (Urban) Co-operative Banks, State Co-operative Banks and Central Co-operative Banks 3. **Non-Banking Financial Companies (including Housing Finance Companies)** 4.All-India Financial Institutions 5.Credit Information Companies (only with reference to paragraph 16 of these Directions).
2	**<u>ELIGIBLE BORROWERS</u>** The borrower shall be deemed to be eligible upon fulfilment of all the following conditions: i. The borrower is engaged in exports relating to any of the sectors specified at Annex. ii. The borrower had an outstanding export credit facility from a RE as of **31 August, 2025**. iii. The account(s) of the borrower with all REs was/were classified as 'Standard' as on **31 August, 2025**.
3	During the Effective Period from **1 September, 2025, to 31 December, 2025**, a Regulated Entity (RE) may grant a moratorium on all term loan instalments (principal and/or interest) and defer the recovery of interest on working capital facilities sanctioned in the form of cash credit or overdraft.
4	The accumulated interest accrued during the moratorium or deferment period may be converted into a **Funded Interest Term Loan (FITL)**, which shall be repaid in one or more instalments after **31 March, 2026**, but no later than **30 September, 2026**.
5	**Extension of export credit period** - A Regulated Entity eligible for export financing may provide an extended credit period of up to **450 days** for pre-shipment and post-shipment export loans disbursed by **31 March, 2026**.
6	A RE may allow exporters to liquidate packing credit facilities availed on or before **31 August, 2025** (if goods were not dispatched) using alternate sources, such as domestic sales or proceeds from another
7	The RE excludes the moratorium or deferment period when calculating a loan's days past-due for asset classification under the IRACP norms applicable to the RE.
8	For eligible borrower accounts that were in default but still classified as Standard as on **31 August 2025** and are extended the relief measures, RE to make a General provision of **not less than 5% of Total o/s in such accounts by 31 December 2025**
9	The general provision created as per above may be applied against the actual specific provisions required if subsequently slippage is found in the accounts . And any remaining general provision at the end of **FY 25-26** must either be: 1. Written back or 2. Used to meet provisioning requirements for other borrower accounts by **30 June, 2026**.

Reserve Bank of India (Trade Relief Measures) Directions, 2025	
Sr No	**Directions (w.e.f. 14.11.2025)**
10	These general provisions shall not be considered while calculating net NPAs until they are adjusted against the actual provisioning requirements as described in **point 10**. Further, they must not be deducted from gross advance and should be disclosed separately in the B/S
11	RE is required to develop an MIS (Management Information System) to track the relief extended to the eligible borrowers, capturing borrower-wise and credit-facility-wise details of the type and amount of relief granted. Further, it is required to submit a **fortnight report** (i.e. on 15th and the last day of each month) as per RBI format made available on **DAKSH platform**.

Reserve Bank of India (Trade Relief Measures) Directions, 2025

List of Eligible Sectors

P	Description
3	Fish and crustaceans, molluscs and other aquatic invertebrates.
29	Organic chemicals
38	Miscellaneous chemical products.
39	Plastic and articles thereof.
40	Rubber and articles thereof.
42	Articles of leather, saddlery and harness; travel goods, handbags and similar containers, articles of animal gut (other than silk-worm) gut.
57	Carpets and other textile floor coverings.
61	Articles of apparel and clothing accessories, knitted or crocheted.
62	Articles of apparel and clothing accessories, not knitted or crocheted.
63	Other made-up textile articles; sets; worn clothing and worn textile articles; rags
64	Footwear, gaiters and the like; parts of such articles.
68	Articles of stone, plaster, cement, asbestos, mica or similar materials.
71	Natural or cultured pearls, precious or semiprecious stones, precious metals, clad with precious metal and articles thereof; imitation jewellery; coin.
73	Articles of iron or steel
76	Aluminium and articles thereof.
84	Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof.
85	Electrical machinery and equipment and parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers, and parts.
87	Vehicles other than railway or tramway rolling stock, and parts and accessories thereof.
90	Optical, photographic cinematographic measuring, checking precision, medical or surgical inst. And apparatus parts and accessories thereof;
94	Furniture; bedding, mattresses, mattress supports, cushions and similar stuffed furnishing; lamps and lighting fittings not elsewhere specified or included